



D.P. Jewellers

— A BOND OF TRUST SINCE 1940 —

A VENTURE OF D.P. ABHUSHAN LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

Approving Authority Board of Directors of the Company
Review Cycle As may be required from time to time

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

D. P. Abhushan Limited (“Company”) through its CSR activities intends to participate in the overall development of the society and encourage alignment with Social Development Goals (SDGs) related to gender sensitivity, skill enhancement, entrepreneurship development, research in education, Hygiene & Water etc.

This policy lays down the guidelines and mechanism for undertaking socially useful programs for welfare and sustainable development of the community at large. The Company’s CSR policy has been framed in accordance with Section 135 of the Companies Act, 2013 and the rules framed thereunder. This Policy covers all the internal dimensions of the CSR structure and further captures and sets out the process of implementation of the CSR related activities.

2. APPLICABILITY

This Policy is applicable to D. P. Abhushan Limited.

3. OBJECTIVES

The CSR Policy has been formulated with the following objectives:

- a. To promote activities that have a high social impact in a manner which is aligned with D. P. Abhushan Limited’s tradition of creating health & wealth in the community.
- b. To create a framework to identify the beneficiaries, appropriate projects in accordance with Schedule VII of the Act read with the Companies (Corporate Social Responsibility) Rules as amended from time to time.
- c. To encourage employees at all levels to participate and increase commitment to give back to the society.
- d. To utilize the resources of the company and its people to give back to the society and affect positive changes in the lives of Indian citizens.

4. FOCUS AREAS

The scope of CSR activities of D. P. Abhushan Limited will be in accordance with the activities mentioned on Schedule VII of the Act.

D. P. Abhushan Limited shall primarily focus on undertaking and supporting the activities in the following areas:

- (a) Promoting innovation, science and technology through contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;
- (b) Disaster management, including relief, rehabilitation and reconstruction activities;
- (c) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (d) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (e) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- (f) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (g) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (h) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (i) Training to promote rural sports, nationally recognized sports, para Olympic sports and Olympic sports;
- (j) Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (k) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
- (l) Rural development projects;
- (m) Slum Area development. 'Slum Area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (n) Any other activity as permitted under the Act from time to time.

5. SELECTION

- (a) The CSR Committee shall formulate the Annual Action Plan for each financial year which shall include the CSR project or programs or activities and recommend the same to Board.
- (b) The CSR Committee shall accord priority to proposals falling under the primary focus areas mentioned at clause no 4. However, the CSR Committee may also consider and approve proposals and recommend to Board, activities mentioned in the other areas as prescribed under Schedule VII of the Companies Act, 2013. The CSR Committee shall also recommend to the Board, the projects/programs to be undertaken, if any, and the modalities of execution and implementation schedule from time to time, including recommending the amount of expenditure for the CSR activities.
- (c) Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

6. IMPLEMENTATION

- (a) The CSR committee of the Board shall monitor the CSR Policy and its implementation periodically.
- (b) D. P. Abhushan Limited may set up a CSR team for supporting the CSR committee and implementation of the CSR activities. The CSR team members will include the Company Secretary, Chief Financial Officer, Chief Business Officer and the Head Strategy.
- (c) D. P. Abhushan Limited may undertake CSR activities as per the provisions of the Act by itself or through a registered trust or a society or a company established by D. P. Abhushan Limited or subsidiary or associate company under Section 8 of the Act or through such other trusts, NGOs, registered societies etc. D. P. Abhushan Limited may also collaborate with other companies for undertaking the CSR projects/programs/activities approved by the CSR committee / Board in accordance with the Act.

7. MONITORING

- (a) The CSR team of D. P. Abhushan Limited shall periodically review the progress of various CSR projects/activities and will report the progress of the CSR activities to CSR Committee and Board from time to time.
- (b) The CSR team may also take help of an advisory committee or third-party agencies to carry out various tasks such as project analysis, site visits, impact assessment, if any and also monitor the CSR projects / activities.
- (c) The Board shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it.

8. CSR COMMITTEE COMPOSITION

The CSR committee shall consist of 3 (three) board members or more, out of which at least 1 (one) Board member would be an independent director, as per the requirements of the Act.

9. CSR BUDGET

- (a) In line with the Act read with the Rules, D. P. Abhushan Limited will utilize 2% of the average net profit in the previous three immediately preceding financial years on CSR Projects / Programs /activities.
- (b) Any surplus generated from CSR projects undertaken by D. P. Abhushan Limited will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

10. MISCELLANEOUS

- (a) Dissemination: As per section 135 (4)(a) of the Act, D. P. Abhushan Limited will disclose contents of the CSR Policy on its website, in such a manner, as is prescribed.
- (b) In case of any doubt with regard to any provision(s) of the policy and also in respect of matters not specifically covered herein, the same shall be referred to the CSR Committee of the Board of Directors. In all such matters, the interpretation & decision of the CSR Committee of the Board of Directors shall be final. Any or all the provisions of the policy would be subject to revision/amendment in accordance with the guidelines as may be issued by the Government, from time to time. The Board may review the policy from time to time and make suitable modifications, as may be necessary.
